

Tax Rates and Limits 2015 / 2016

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1. Personal Allowance

| Personal Allowance | Per Year | Per Month | Per Week |
|---|----------|-----------|----------|
| for those born after 6 April 1938 | £10,600 | £883.33 | £203.85 |
| for those born before 6 April 1938 | £10,660 | £888.33 | £205 |

2. Income Tax

| Taxable Bands | % | Band |
|-----------------|-----|---------------------|
| Basic rate | 20% | £0 to £31,785 |
| Higher rate | 40% | £31,786 to £150,000 |
| Additional rate | 45% | Over £150,000 |

3. Student Loan Deductions

| Deduction value | Per Year | Per Month | Per Week |
|---------------------------------------|----------|-----------|----------|
| 9% of any earnings over these amounts | £17,335 | £1,444.58 | £333.37 |

Please use this document in conjunction with the information provided on the HMRC website: www.hmrc.gov.uk

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